



# Financial Education

**The London Institute of Banking & Finance**

**The London Institute of Banking & Finance Level 2 Award in Financial Education (AiFE)**

**LEVEL 2 AWARD IN FINANCIAL EDUCATION**

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### Exam Structure

The course consists of two examinations, one in Year 10, the other in Year 11. Each examination is 1 hour in length and is completed online.

The structure of both online assessments is multiple choice, but requires students to read and understand the concepts.

Both examinations must be passed in order to gain a grade, which is awarded at either a Pass or Merit.

### What will I study in Financial Education?

The Award in Financial Education introduces students to personal finance and the economy, financial management skills and enterprise.

We look at Public Finance and the economy, including how these relate to:

- Social, political and cultural factors
- Political institutions and processes
- Impact on individuals, businesses and society

In the second unit we look at Financial management, including:

- Financial planning
- Budgeting and financial management tools for managing money
- Spending and borrowing

### What skills can I gain from studying Financial Education?

The qualification will encourage students to:

- Use appropriate tools to manage a personal budget and apply these concepts to enterprise
- Apply the concept of financial planning and make informed financial decisions
- Demonstrate numeracy skills, including the ability to manipulate financial and other numerical data (such as calculating the costs of borrowing and spending)

- Communicate ideas and arguments clearly both verbally and in written form.

### What career paths would Financial Education be suitable for?

Financial education is a life skill and as such provides an initial foundation in financially related skills. The transferrable skills developed are valuable skills in all disciplines.

### Subject Combinations

**Financial Education would go well with:**

- Mathematics / Business / Science / Design Technology and ICT



### Website

[https://www.libf.ac.uk/study/financial-education/qualifications/award-in-financial-education-\(aife\)](https://www.libf.ac.uk/study/financial-education/qualifications/award-in-financial-education-(aife))